

AUCTION SEASON 2026 - DISCLOSURE

Managing Agent Name: Beazley Furlonge Limited

Subject: Beazley Furlonge Limited: Formal Offer

Syndicate(s) Affected: Syndicate 623

Capacity offer

Beazley Furlonge Limited ("BFL") for and on behalf of Beazley Underwriting Limited ("BUL") announces today that a formal offer (the "Offer") has been made by BFL which provides 75.8 per cent. of the syndicate allocated capacity of Syndicate 623 for the 2026 year of account (and any other persons entitled to make a participation nomination and/or a second nomination in respect of the Syndicate 623) to acquire their prospective participations relating to the Syndicate 623 for the 2027 year of account and each subsequent year of account not already owned by BFL or any of its connected companies or associates at a price of 52.5p in cash for each £1.00 of Capacity currently held.

The Offer will remain open for acceptances until 5:00 pm on 18 August 2026.

The Offer has been made in order to fulfil an obligation pursuant to the Mandatory Offer Byelaw (No. 5 of 1999) for a mandatory offer to be made to acquire all the prospective participations on Syndicate 623

Full details of the Offer are set out in an offer document which was issued and dispatched, in accordance with the Capacity Offer Rules, on 20 July 2026.

This announcement has been prepared in accordance with Lloyd's requirements. BFL has confirmed to Lloyd's that this announcement complies with the Capacity Offer Rules. This announcement has not been approved by Lloyd's.

This announcement is issued by BFL, a wholly owned subsidiary of Beazley plc. BFL is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority and has been approved by BFL for the purposes of section 21 of the Financial Services and Markets Act 2000. This announcement relates to an unlimited offer for capacity on Syndicate 623 which is being made by BFL for and on behalf of BUL. BFL has not reserved the right to make the offer an increasing or reducing offer.

Any person who is considering whether to accept the Offer should read carefully the offer document and the risk factors set out therein. Copies of the offer document (and any revised offer document

which may be issued) can be obtained from Beazley Furlonge Limited, 22 Bishopsgate, London, United Kingdom, EC2N 4BQ.

This announcement does not constitute a solicitation, invitation or offer to persons in any jurisdiction where a solicitation, invitation or offer could be contrary to law.

Date issued: 20 July 2026

Contact Information

Agency contact name: Richard Gray or Raj Patel

Agency contact no: + 44 20 7674 8242 or +44 20 7674 8058

For auction office use only: D2026001